

# **Argo International Holdings Limited**

## **UK Tax Strategy**

The Argo International Holdings Limited (“Argo” or the “Company”) strategy statement has been published to satisfy the statutory obligation under Finance Act 2016, Schedule 19, paragraph 16 to publish a tax strategy and applies for accounting periods ending within the 2025 calendar year.

Argo is committed to full compliance with all statutory obligations and full disclosure to tax authorities. The Company’s tax affairs are managed in a way which considers the corporate reputation and are done in line with Argo’s overall high standards of governance.

## **Risk Management and Governance**

The overall responsibility for tax governance and strategy relating to UK taxation lies with the board of directors of the Company. This strategy represents the Company’s governance policy for UK taxation matters and was approved by the directors of the Company and constitutes their governance policy for UK taxation affairs. Professional external advisors are engaged to help with our tax obligations. This includes, but are not limited to, the preparation of tax estimates and returns.

## **Tax Planning**

Argo’s policy is to pay the correct amount of tax as per local tax laws in each jurisdiction in which they operate. The Company only engages in tax planning that supports the businesses’ normal activity and avoids transactions structured in a way that is inconsistent with the intention of specific legislation. Argo does not engage in planning that would be contrary to the intentions of His Majesty’s Revenue & Customs (“HMRC”).

## **Managing Tax Risk**

Argo actively seeks to identify, evaluate, monitor and manage tax risks to ensure that they are consistent with Argo’s objectives. In reviewing the tax risks associated with the business operations, Argo will consider the following:

- legal duties of directors and employees;
- compliance with internal policies and procedures;
- impact on Argo’s relationships with tax authorities; and
- maintenance of Argo’s reputation with high standards of governance.

In situations where tax law is unclear or subject to interpretation or Argo does not have the internal expertise to assess a particular tax position, tax advice is obtained from external advisors who have the appropriate technical expertise.

**Relationship with HMRC**

Argo is committed to maintaining a cooperative and open working relationship with HMRC and ensuring that any tax audits are efficiently and effectively managed. Argo seeks to make fair, accurate, and timely disclosures in correspondence and tax returns and respond to queries in a timely manner.